

S94-0559

S & K BUILDERS, INC.,
A MISSISSIPPI CORPORATION
GRANTOR

CORRECTION
(ASSUMPTION)

WARRANTY

TO

DEED

BECKY S. ALLEN,
GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, S & K Builders, Inc., does hereby sell, convey, and warrant to BECKY S. ALLEN, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 358, Section "B" Eastover Subdivision, in Section 29, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in plat book 12, pages 36-38, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by the Grantees of that certain Deed of Trust dated July 15, 1987 executed by Richard R. Smith and wife, Donna B. Smith, in favor of Lumbermen's Investment Corporation, recorded in Book 409, Page 88, in the current principal amount of \$64,580.71 and Grantees take subject to said loan.

Grantors authorize the transfer of this loan from their names into Grantees' names and Grantors set over and assign unto Grantees without charge all escrow funds now held by Temple-Inland Mortgage Corporation, in connection with loan made by same on the above described property.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Taxes for the year 1993 are to be assumed, and possession is to be given with deed.

By way of explanation, this Correction Assumption Warranty Deed is being re-recorded for the purpose of correcting the notary acknowledgement in deed executed on June 4, 1993 by the undersigned and recorded on June 6, 1993, of record in book 258, page 157, in the Chancery Clerk's office of DeSoto County, Mississippi.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this 6th day of June, 1994.

BY:

S & K BUILDERS, INC.

Larry G. Singleton
Larry G. Singleton,
President

STATE OF MISSISSIPPI
DE SOTO CO.

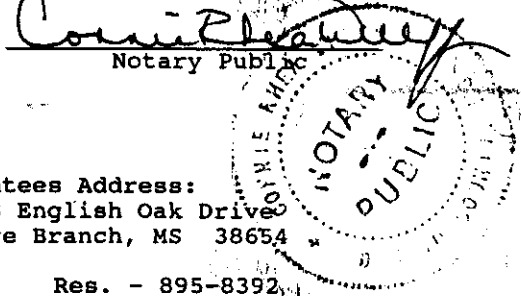
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BK 271 PG 719
W.E. DAVIS CH. CLK.
by B. Cleveland

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Larry G. Singleton, who acknowledged that as President for and on behalf of and by authority of S & K Builders, Inc. signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed, he being first duly authorized so to do.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 6th day of June, 1994.



My commission expires: June 7, 1995

Grantors Address:
187 State Line Road
Southaven, MS 38671

Phone: Res.- N/A
Bus.- 342-6995

Grantees Address:
7248 English Oak Drive
Olive Branch, MS 38654

Res. - 895-8392
Bus.- 375-1301

Prepared By:
Tollison Austin & Twiford
230 Goodman
Suite 510
Southaven, Mississippi 38671
(601) 349-2234